



GREEN RESOURCES AS

ENVIRONMENTAL POLICY

Green Resources is Africa's leading afforestation and reforestation company involved in forest plantations, carbon offsets, manufacture of wood products and generation of renewable energy. We are conducting our activities in Eastern and Southern Africa.

Green Resources is committed to sustainable development by conducting its activities in an environmentally responsible manner through implementing this policy, and being innovative and enterprising. In pursuit of this, we will;

- Conduct the company's activities based on the fulfillment of the requirements set by all relevant laws, regulations, and standards
- Prevent pollution and strive for continual improvement by reviewing environmental policy, objectives and targets
- Monitor and mitigate environmental impacts, particularly the use of chemicals, and promote biodiversity in plantation operations through systematic environmental programs
- Ensure site personnel and contractors understand the policy and their environmental responsibilities. Contractors will be obliged to comply with this policy.
- Provide employees adequate and appropriate training, and the required resources to perform their tasks safely, and fulfill their environmental responsibilities cost effectively
- Ensure the development and implementation of appropriate emergency response plans
- Implement and maintain good practices of waste management and promote principles of reduce, reuse and recycle where possible to ensure the effective use of available resources
- Communicate this policy to the public, government agencies, and other interested parties by making it readily available
- The employees shall work to improve the environment, bearing in mind the impact of their business activities and their civic responsibilities

Our organization is firmly committed to sustainable forest management practices, including those prescribed by the Forest Stewardship Council™. We are also committed to interact and maintain open dialogue with stakeholders and all parties affected by our operations.

A handwritten signature in blue ink, appearing to read "Mads Asprem", written over a dotted line.

Mads Asprem
Managing Director and CEO
Green Resources AS
5TH May 2011